

STATE OF TRADE REPORT

October 2017

Country	GDP growth (year on year)		Inflation (a)		Unemployment Rate		PMI (b)
	2017 (e)	2018 (f)	Latest	Date	Latest	Date	Sep-17
Austria	2.3%	2.4%	2.3%	Sep-17	5.8%	Sep-17	56.0
Belgium	1.7%	1.7%	2.0%	Oct-17	7.3%	Oct-17	n/a
Finland	2.9%	2.1%	0.8%	Oct-17	8.6%	Sep-17	n/a
<i>France</i>	1.8%	1.8%	1.1%	<i>Sep-17</i>	9.8%	<i>Aug-17</i>	56.1
Germany	1.9%	1.9%	1.7%	Sep-17	5.5%	Sep-17	60.6
<i>Hungary</i>	3.7%	3.1%	2.5%	<i>Sep-17</i>	4.3%	<i>Aug-17</i>	59.3
Italy	1.5%	1.5%	1.1%	Sep-17	11.2%	Aug-17	56.3
Netherlands	3.3%	2.5%	1.5%	Sep-17	4.7%	Sep-17	60.0
Spain	3.1%	2.8%	1.8%	Sep-17	17.1%	Aug-17	54.3
Sweden	2.6%	2.7%	2.3%	Sep-17	6.7%	Sep-17	63.7
Switzerland	0.9%	2.0%	0.5%	Sep-17	4.2%	Jun-17	61.7
Turkey	5.1%	3.5%	11.2%	Sep-17	10.7%	Jul-17	53.5
U K	1.5%	1.5%	3.0%	Sep-17	4.3%	Jul-17	55.9

a Inflation: Consumer Price Index, annual % change

b PMI: Purchasing Managers Index

Data in italics is taken from published sources

e Estimate

f Forecast

Country	Machine Tool Market (year on year % change)		Cutting Tool Market (year on year % change)	
	2017 (e)	2018 (f)	2017 (e)	2018 (f)
Austria	1.6%	1.9%	1.6%	1.9%
Belgium	3.5%	3.0%	3.5%	3.0%
Finland	55.0%	10.0%	not available	not available
France	5.0%	not available	not available	not available
Germany	not available	not available	not available	not available
Hungary	not available	not available	not available	not available
Italy	10.1%	5.0%	8.0%	7.0%
Netherlands	34.0%	not available	0.0%	not available
Spain	0.2%	not available	2.0%	0.0%
Sweden	-19.0%	not available	3.7%	not available
Switzerland	12.0%	5.0%	8.0%	5.0%
Turkey	2.0%	5.0%	2.0%	5.0%
U K	12.0%	-5.0%	7.0%	0.0%

e Estimate

f Forecast





